SECRETARY SHAW WILL AFFORD IT IMMEDIATELY.

Will Deposit \$10,000,000 in Existing Depositaries in the Cities Designated and Purchase \$10,000,000 of the Bonds of 1907, Registered at 101, Coupon at 102.

ares to relieve the money situation will be afforded immediately by the Secretary of the Treasury to the extent of \$20,000,000. One-half this amount will be in the form of deposits to be made in national banks in several cities and one-half in a purchase of

nembers of the committee of the American Bankers' Association who are in session in Washington, and the high interest rates now prevailing in the money centres were discussed. At the close of the conference the Secretary announced that he would take action immediately to relieve the situation. prefacing his announcement with a state ment of the conditions as he sees them and the reasons which exist for measures of relief by the Federal Government. The state-

unusually large number of letters from business men, representing all sections of the country, complaining of the extraordinarily high rates of interest. I have conferred, during the same period, by letter or personally with a large number of bankers scattered through the South and Middle West as well as in the East. I have to-day conferred with the committee of the American Bankers' Association now in session in the city. These gentlemen represent Chicago, St. Louis, New Orleans, Atlanta, Pittsburg, Indianapolis, Des Moines and other cities. From the best information I can get I think the following describes the situation fairly well:

"Our blessings are the real cause of the actual stringency in money, recognized everywhere. An unusually large crop and unexampled industrial activity have created an unprecedented demand for money. The world is everywhere prosperous and money is in great demand throughout Europe as well as in the United States. We never had such a volume of credits and they are based on an unequalled volume of assets. The manufacturers of cotton are buying that staple by the trainload. The cotton planter, unlike the Western farmer, demands actual cash and he carries it home in his pocket. The Western farmer is paid in checks, which he deposits in the bank to his credit and therefore does not absorb actual money as does the cotton planter. This money should be returned the banks when the planter settles with his merchant soon after the first of January, but between now and then the cotton consuming country, as well as the cotton pro-

ducing country, is short of money.

"New England has sent millions to the South and the manufacturers of cotton throughout the South have exhausted the control of the country of the control of the country of the control of the control of the country of the coun capacity of local banks and are trying to borrow elsewhere. There is no occa-sion for alarm, but I believe there is occasion for relief. This I have decided to grant for relief. This I have decided to grant in the following manner: I will deposit \$10,000,000 in existing depositories in the cities designated below, to be secured by bonds acceptable for savings bank investments under the laws of New York and Massachusetts, taken at 90 per cent. of their value, these deposits to be returned, one-half on January 20 and the remainder

on February 1.

"I will also buy ten millions of the bonds of 1907 at the following prices: Registered bonds at 101 and coupon bonds at 102. In the event that the bonds purchased are now held as security for Government dence its security of the character security. posits, security of the character above indicated will be accepted in lieu thereof. Not more than \$1,000,000, however, will be purchased of any single institution under

each; Boston, Philadelphia, Baltimore, Chicago and St. Louis, \$1,000,000 each; Cincinnati, Louisville, Atlanta and Memphis, \$500,000 each."

As indicated in this statement, no new rill be withdrawn as soon as the money

STORY OF A BANK DETECTED

In Calling a 13 Per Cent. Loan, Demand-

There went the rounds of the Street characterized so vigorously by Jacob H. Schiff at the Chamber of Commerce meet-

This broker, the story ran, was called up by the bank and notified either to pay him at 15 per cent. The broker offered to give 18 but could effect no compromise and paid up. Late in the day he secured a new loan of \$100,000 at 8 per cent. through a loan broker on the floor of the Stock Exchange, and when he completed the arto learn that the loan broker was acting for the very bank that had called the other

The broker denied himself the pleasure of taking the security to the bank, and securing his check, for it was an uptown identity of the borrower he displayed no little irritation and refused to carry out the deal. The loan had been arranged for matter before the governors of the Stock Exchange.

London cables received in the financial

district yesterday said that of the \$2,250,000 gold, principally from South Africa, laid down in the open market in London yesterday, \$250,000 was engaged for importation to this city. An equal amount, it was said, went to India and the remainder to the Bank of England.

Inquiry at several of the large banks and several foreign banking houses failed to disclose the identity of the importer. The amount was not sufficient to attract participar interest, but the making of any engagement at all is considered significant in view of the high interest rate maintained by the Bank of England for the purpose principally of preventing shipments of gold to this side. In the foreign exchange market there was a sharp decline in English bills yesterday, demand sterling dropping to 4.8350, 35 points below Saturday's ruling figure. The close was at 4.8370, but throughout the day the rate was sufficiently low to permit profitable

Prige O'Gorman of the Supreme Court has appointed John E. Sheehy receiver in supple-menary proceedings for William E. Streeter, ship broker, of 10 South street, on the applica-tion of Rufus S. King, a judgment creditor for \$524.

The Striker Manufacturing Company, women's neckwear, at 112 West Eighteenth street, has made a settlement with creditors at 25 cents on the dollar, cash. Liabilities, till con-

Michael Cooper, manufacturer of wrappers at Dupont avenue and Hendrix street, Brooklyn, with sales office at 114 Fifth avenue, Manhattan, has made a settlement with creditors at 37% cents on the dollar. Liabilities were \$121,000.

Robert T. Haines, actor, residing at Mount Vernon, liabilities \$7,971, has obtained a discharge in bankruptcy.

George W. Levett of 35 Broad street has flied a petition in bankruptcy, with liabilities \$5,829, and assets consisting of one share of stock of the Romain Manufacturing Company.

GOSSIP OF WALL STREET.

Secretary Shaw's remark in his annual report that the Secretary of the Treasury has more power than the Bank of England, the Bank of France or the Bank of Germany was considered by nearly every one interested in the stock market yesterday as literally true of the market for the time being at least. Yesterday it was almost entirely a Shaw market, for there was no development or gossip of the day comparable in influence with the predictions circulated half an hour before the closing that the Secretary would announce the deposit of about \$25,000,000 in the banks after the close of business. Prior to these predictions the market had been reactionary; subsequently it became active and strong.

very much afraid that whatever he does for the relief of the money market will be construed as relief for the stock market. If he does anything he seems scared that he will assist speculators for the advance, but he appears to overlook the fact that if he does nothing he assists speculators for a decline. He reminds me of the deacon got elected to the Legislature and absolutely wouldn't have any one or anything except his own conscience influence his action. Presently a man came to the deacon and old him it would be a great favor if he would vote for a certain bill. The deacon put out his hands and pushed the stranger away. A short time later another stranger came around and would be much obliged if the new member would vote against the bill. Him also the deacon repulsed and came to the conclusion that he wouldn't vote on either side of the measure. But in a moment another deacon keep silent during the roll call. It isn't on record how the new member voted, but it is said that he concluded to vote on all measures thereafter according to his judgment without regard for the wishes of inthe Treasury, on such occasions as the present, has got to help speculative interests. If he deposits money in the banks he helps the my part I should like to see him or his successors go ahead and do business without prating so much about the speculative elenent in Wall Street."

Call money opened yesterday at 20 per cent., advanced to 28, receded to 15, wen t up to 25 and dropped down to 6 per cent., the closing figure. Time money was very firm, as on the closing days of last week, with no particular change in rates.

An officer of o ne of the best known banks called attention to an interesting feature of the money situation. While call rates are higher, he said, the aggregate amount of money loaned at call is much less than it was at the corresponding period of either 1905 or 1904. Brokers, in other words, were not paying in the aggregate so much in interest as they did last year or the year before The cause of this condition is that a remarkably large number of brokers, warned by unpleasant experience in 1904 and 1905. secured time loans for large amounts in the summer or early fall and are thus dependent very little on day to day loans. On this ount the relation of the call money market to the stock market is not as intimate this year as in December of 1905 and 1904.

During that part of the day when most the list was weak Amalgamated and Anaconda were strong and rather more talk than usual of late was heard of the probabilities of increases in dividends. The purpose of declaring the dividend, the Amalgamated directors next month. An increase in the price of copper helped the arguments of those who prophesied increases.

No other reason could be discovered for the break in Virginia Iron, Coal and Coke than lack of support and the uncovering of stop orders. It might be said that no other was needed, for most people had ceased to attach any importance whatever to the stock's movements, attributing them entirely to the manipulation of the narrowest kind of a specialty by some of the most skilful manipulators in the Street. Why such operators should waste effort in manipulating a stock the movements in which were so inconsequential in their effect on the general market and so unlikely to attract a following in the parthese conditions.

The deposits will be made as follows:

The deposits will be made as follows:

New York and New Orleans, \$1,500,000

New York and New Orleans, Baltimore, each; Boston, Philadelphia, Philadelphia, Baltimore, each; Boston, Philadelphia, Philadelp answer to such speculations and inquiries was that Virginia Iron, Coal and Coke was taken in hand by way of relaxation while the

report of Southern Pacific as there was in that of Union Pacific, there will nevertheless be much that is new in the full pamphlet appearance in the comparatively near future. yesterday a story of a broker who had not known, but it is expected that the date caught a bank in the very act of calling will be approximately the same as a year ago, or about December 15. The income given in the preliminary statement issued last August, which showed earnings of 9.20 per cent. after \$2,000,000, or the equivalent of 1 per cent. additional for the stock, had been used for betterments. It is not, however, to the earnings that interest will attach so much as to details of the road's financial operations and the light which these may throw on the rumors of the possibility of rights in connection with the raising of new capital. Taken altogether, it is expected that the report will make a good impression, and recent buying of the stock has been of

such quality as to accentuate this view. record established for it on Saturday, although there was nothing new to account for the rise except that friendly interests which own the iron ore properties in Moose Mountain, in Canada, had arranged for transportation and would begin to ship high grade iron ore down the lakes for the use of the company next year. This, however, was not regarded as much of a factor and the Street about the Southern iron merger and the possibility of dividend payments before very long. The last of these, however, cannot carry much weight—none at all, in fact, if there is anything in the other-for as at the present rate of paying off the back dividends on the preferred the way will not be clear for the commencement of distribution on the common for six or nine months, the merger—if one is really contemplated—should be completed within that time so that the prospect would disappear altogether. The most tangible story about a merger is that Tennessee Coal and Iron stock will be issued in exchange for Republic Steel common at the rate of one

James J. Hill is credited with having estimated the amount of ore covered in the lease to the United States Steel Corporation at 500,000,000 tons. To the ore a valuation of 80 cents and more has been given, making a total for the entire property of \$400,000,000. In some quarters it is said Mr. Hill's estimate of the amount of ore is too high by as much extreme low estimate of 350,000,000 tons as \$280,000,000, the price per ton being fixed and not a matter of controversy. The ore certificates selling for 83 give a valuation of \$125,-000,000 to the ores, or less than half what they are valued at on the basis of the lowest esti-mate of the amount in the ground. This way of looking at the matter is becoming popular with some shrewd traders, who have attractive speculative medium.

An engagement of £250,000 gold in London for shipment to New York could not under any circumstance prove much of a market factor, and when one of that size was anwas hovering between 25 and 28 per cent ing themselves with funds seemed to regard it as something in the nature of an insult added to injury. Nobody expected much of a movement of gold from the other side. and very few would welcome "relief" in that form, as it would almost inevitably result June-July.

in an advance in the Bank of England's rate and the return to Wall Street of stocks now owned by English speculators or carried in London for American account. The only hope of the Street centred in the possibility of action by the Treasury and many were inclined to doubt if even this could fully meet the necessities in the case.

COPPER, TIN AND LEAD.

European Copper Markets are Buoyant -Domestic Prices Harden for January.

Heavy buying in European markets in all grades of refined and in reveral lines of manufactured copper stimulated the markets and induced an advance in all grades. Cabled advices from Great Britain and Germany pre-"The Secretary," a prominent broker said, dict the advance of copper in the near future to the equivalent of 25c, for lake and electrolytic in large tonnages. Best selected is at Warrants closed at £104 2s. 6d. for spot and £105 2s. 6d. for three months. Trans-

The scarcity of electrolytic, lake and casting for January hardened prices in yesterday's domestic markets. The larger sales were effected at 23c.@23%c. for electrolytic for January and February. Lake for the same months is at 23@23%c. Prime casting copper for the first quarter is in larger demand than supply. Producers of upward of 50 per cent. of prime casting copper are sold out until April. Prices for large tonanges are at 22%@23%c. for first quarter. Inquiries addressed to managers of the larger copper and Middle States as to the prospects for business is conditioned for a long season ahead at the copmost capacity of works.

Pig tin is strong at 43% @43% o. London closed at £196 10s. for spot, and £195 10s. for Pig lead is steady at 6.25@6.35c. spot

THE COTTON MARKET.

Higher Prices Owing to a Ginners' Report Generally Regarded as Bullish-Recelpts Still Heavy.

The ginners' report of 10,025,000 bales ginned up to December 1 took very many by surprise. It is true that some estimates had fallen below 10,000,000 bales, but not very many people were ready to accept them. Bulls themselves in some cases seemed to think such figures too good to be true. Yet they came far nearer the mark than those who thought the total would be 10,250,000, to say nothing of others who soared o such figures as 10,500,000 and even 10,700, 000. The exact figures proved to be 10.025,445 against 8,689,663 during the same time last Unfortunately no comparison can be made with the same period two years ago, as the report of the ginning up to December 1 was not begun until last year. The total ginned up to December 13 two ago, however, was 11.971,477 bales, and to equal that total this year there would have to be ginned 1,948,032 bales, or at the rate of over 162,000 bales, which would be far larger than any ginning witnessed in years, if indeed it was ever equalled, and that too at a time when the ginning generally decreases as it did in December even in the high record year of 1904.

To-day comes the estimate of the crop by the Department of Agriculture. The crop guesses based on the ginning figures published yesterday were very generally 12,000,-000 to 12,250,000 bales, though some were as high as 12,500,000 to 13,000,000 bales. It should be borne in mind that the ginning figures are probably incomplete. Director North made that plain enough in a recent announcement hold returns for the probable effect on the market. Making every allowance for this partial suppression of the facts concerning the ginning, however, bulls are inclined to think that the crop cannot greatly exceed 12,500,000 bales at the most, and they maintain that the world's consumption will be fully as large as that. Early in the day there was a decline owing to rather disappointing Liverpool advices, large receipts, some local raiding and a certain amount of liquidation among pervous longs, who feared that the predictions in some quarters of a bearish ginning report might be realized. The announcement of the actual figures at 2 o'clock, needless to repeat, changed all that. The spot situation was as strong as ever with the high grades still scarce. The National Ginners' Association estimated the crop at only 11,800,000 bales. The estimate of this association is apt to be too low, but if it be one-half to three-quarters of a million too low it would look bullish, provided the world's consumption is going to be anything like as large hold returns for the probable effect on the

11.800,000 bales. The estimate of this association is apt to be too low, but if it be one-half to three-quarters of a million too low it would look bullish, provided the world's consumption is going to be anything like as large as some close students of the subject believe it will be. Reports in regard to the cotton goods trade are still very favorable, and some 45,000 cotton operatives in New England vesterday had their wages advanced on an average 7½ per cent. To-day's developments will hinge largely on the Government's estimates of the crop, which is to appear at 2 o'clock.

Springs & Co. said: "The mills, both domestic and foreign, in many instances have sold their entire output for the next nine to to twelve months and necessarily must continue actively in the market to secure their raw material. It is the general belief that the commitments for the month of December are quite large, and the filling of them will, in our judgment, prevent any serious decline in the near future. So far this season the price of cotton has been made between the producer and the consumer, as there has been a surprising lack of general speculative interest, but the announcement of the forthcoming Government report may change this and result in broader speculative markets. Pending the announcement of these reports no decided change is to be expected, but an irregular, narrow market. The December report, as a rule, has a decided and permanent influence on the future of prices, and this report is not likely to prove an exception. Messrs, Weld, Gwathmey, Wilson, Hutton, Dick and Springs were buyers. Messrs, Hubbard, Carpenter, Rountree, McIntyre, Norden and Gruner were sellers.

Dick Brothers & Co. said: "The census report indicates a crop slightly under 12,000,000 bales, exclusive of linters. Of course there are bearish views which would raise this figure considerably. It will be argued in the commercial crop of last year. Hester's figures also included linters and city crop. Another fact that should not be overlooked is that the y

tailed."
Cotton on the spot declined 5 points. Middling, 11c., against 12.10c. last year. Delivered on contracts, 2,400 bales. The Southern spot markets were unchanged to 1/4c. lower. Middling—Galveston, 10%c.: Mobile, 10%c.: Savannah, 107-18c.; Charleston, 103-18c. The movement was as follows:

	x commercially.	ST CCA.	A 87 (A 7)
Port receipts	64.793	84.370	48,383
Augusta	1.625	2,783	1,125
Memphis	12,005	12,970	12,767
St. Louis	7,210	4.986	2,512
Houston	14,336	16,794	11.355
		10, 730	11,333
Estimated rece	ipts:		
		Last	Last
	To day.	Week.	Year.
	000-26,000	24.524	24,039
Galveston 30,6	909 - 34,000	32,291	26,290
	000-15,000	15,178	11.893
The movement		2.00	
interior movement	at the t	nirteen pi	incipal
interior towns we	as as follow		
	**	7. 7.81	Last
	Yesterday.	Week.	Year.
Receipts	40.195	49,043	33,415
Shipments	39.559	45.542	25,539
The exports f	rom the	ports were	75,134
bales.	rom the	botton were	10,100
	10 1- 10 -	- from the factor	and and the
Futures closed	10 to 12 D	ointa nigh	et with
the tone steady s	and the est	mated sal	es 350,-
000 bales. Prices	as follows	C.	
Highes	tt. Lowest. Cl	osina Pra	e. Close.
December 9.96			B T 9.90
January 10.15			00% 10.01
March			17/210.18
May 10.46			29@10.30
July			386210.30
			23 @ 10.25
Augus: 10.31		to hade a contracted to the con-	
Futures at New	Orleans w	ere as follo	WS
Op*n	High La	e Clas-	Prer
ing	est. es		Close.
December 10.34	10.53 10.		10.89
January 10.3)		30 10.51	
March 10.40		39 10 59	10.43
Control of the Contro			
In Liverpool ar			
Middling 5.96d. ag	minst 6.27d.	last year.	Sales.
8,000 bales: impor	ts. 18.000	Futures d	eclined
4 to 5 points as fo			
o points as it		Catalana .	
December 1	Monday.	Saturday, L	ast year.

REDEMPTION

First Mortgage Bonds of the Equitable Illuminating Gas Light Company of Philadelphia.

Notice is hereby given that, pursuant to the terms of the Mortgage of the EQUITABLE ILLUMINATING GAS LIGHT COMPANY OF PHILADELPHIA, dated February 1, 1898. One Hundred and Seventy-three (173) Bonds were this day drawn in accordance with the requirements of Article Third of the Mortgage,



These bonds will be paid at 105 and accrued interest to January 1, 1907, on presentation at the office of

THE NEW YORK TRUST COMPANY. 26 Broad Street, New York City, on and after Interest will cease on the above bonds on January 1, 1907. THE NEW YORK TRUST COMPANY. December 1, 1906.

THE LAKE SUPERIOR & ISHPEMING
RAILWAY COMPANY.
REDEMPTION OF BONDS.

NOTICE IS HEREBY GIVEN That, in accordance with the provisions of the First Mortgage of The Lake Superior & Ishpeming Railway Company to The Farmers' Loan & Trust Company, dated January 1, 1899, the following enumerated bonds, secured by said mortgage, have been selected by lot for redemption and payment at 105 per cent. of the par value thereof, and accrued interest, on January 1, 1907, to wit: Numbers 6, 47, 89, 233, 405, 419, 423, 427, 487, 508, 562, 564, 742, 892, 904, 917, 919, 941, 950, 951, 962, 968, 973, 991, 1012, 1021, 1050, 1055, 1061, 1064, 1094, 1110, 1113, 1116, 1128, 1138, 1140, 1142, 1153, 1154, 1161, 1167, 1182, 1185, 1191, and that said bonds will cease to draw interest from and after January 1, 1907. Said bonds so selected should be presented for payment at the office of The Farmers' Loan & Trust Company, in the City of New York, State of New York, on or after January 1, 1907.

THE LAKE SUPERIOR & ISHPEMING RAILWAY COMPANY.

By JAMES H. HOYT, Secretary.

TO THE HOLDERS OF THE FIRST MORT-GAGE SIX PER CENT. BONDS OF THE MANHANSET IMPROVEMENT COMPANY.

The undersigned trustee under the mortgage referred to desires, under authority of said mortgage, to expend the sum of (six thousand and four dollars and ten cents) 80,004.10 in the purchase of bonds of said issue, providing such purchase can in its opinion be now made advantageously. Offers of said bonds may be sent to the KNICKERBOCKER TRUST COMPANY, 66 Broadway, New York, on or before December 24th. 1906. The right is reserved to reject any and all bids in accordance with the above announcement.

KNICKERBOCKER TRUST COMPANY. By FREDERICK L. ELDRIDGE, First Vice-Prest. Dated New York, December 10th, 1906.

THE SPRING VALLEY COAL COMPANY. The New York Trust Company (formerly New York Security and Trust Company) will, in compliance with Article X. of a Deed of Trust dated July 1, 1889, receive bids up to and including December 15, 1906, at 12 o'clock M., for First Mortgage Five Per Cent. Gold Bonds of the Spring Valley Coal Company sufficient to absorb the sum of \$20,000.00.

THE NEW YORK TRUST COMPANY, 26 Broad Street, New York. December 7th, 1906.

THERE IS A WAY TO MAKE MONEY in Nevada Mining Stocks. We will tell you how in our market letter, sent free for asking. Patrick, Elliott & Camp, Conservative Brokers and Mine Makers, Goldfield, Nevada.

ATCHISON STOCK ISSUE. Formal Note of the Plan to Increase Capital

by \$98,000,000. The Atchison sent out to stockholders yesterday a formal notice of the special meeting to be held in Topeka January 30 of common stock from \$152,000,000 to \$250,of common stock from \$132,000,000 to \$250,000,000 and an issue of \$98,000,000 convertible
bonds equal to the amount of new stock.

A circular sent to stockholders with the
call for the meeting explains the reasons
for the increase substantially as reported
previously and confirms the statement that
it is the intention of the directors to issue
approximately \$25,000,000 of the new stock
or convertible bonds upon the ratification of or convertible bonds upon the ratification of the proposition by the stockholders.

The circular also says that the company now holds in its treasury unpledged stocks and bonds representing the complete ownership of about 1,200 miles of railway and a large amount of other property and the control of about 800 additional miles of railway. "However," President E. P. Ripley adds, "the directors believe that the required new capital should be obtained by offering to the stockholders rights to required new capital should be obtained by offering to the stockholders rights to subscribe for common stock of the com-pany or, if the board should deem it pref-erable, for bonds convertible into stock."

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY.
Sun rises.....7:10|Sun sets.....4:29|Moon rises...1:55 HIGH WATER THIS DAY. Sandy Hook..1:53 Gov. Island..2:25 Hell Gate...4:18

Arrived-Monday, Dec. 10. Ss Lauschan, Stettin, Nov. 10.
Ss City of Washington, Tampico, Dec. 1.
Ss City of Washington, Nov. 20.
Ss Capt. Bennett, Jamaica, Dec. 5.
Ss Bradford, Jamaica, Dec. 5.
Ss Drumlarig, Baltimore, Dec. 8.
Ss Charcas, Savannah, Dec. 7.
Ss Proteus, New Orleans, Dec. 5.
Ss Iroquols, Jacksonville, Dec. 7.
Ss City of Atlanta, Savannah, Dec. 7.
Ss Winyah, Philadeiphia, Dec. 9.
Ss Chesapeake, Baltimore, Dec. 8.

Sa Astoria, at Moville from New York.

GOING STRA Sail To-day. Mails Close.

	Maracas, Trinidad 10 00 A M 12 0			
	Cubana, Mantanzas	0 M	t	
	Sail Thursday, Dec. 13.		-	
	Kaiserin Auguste Victoria, Hamburg	o P		
	La Bretagne, Havre. 7 00 A M 10 0 Esperanza, Havana. 9 00 A M 12 0 Cherokee, Turks Island. 12 30 P M 1 0		1	
		0 P		
	INCOMING STRAMSHIPS.			
	Due To-day.			
Company of the last of the las	Canning Manchester N. Oranje Nassau Shields N. Arcturus Shields N. Arcturus Aigiers N. Garajer Shields N. Arcturus Shields	ov. ov. ec. ec. ec. ec.	10 8 18 30 1 1 1 1 4 26 1 30 21 26	
	Due To-morrow.			
	Mongibello Gibraltar No Bordeaux Havre De Concho Galveston De Due Thursday, Dec. 13.	ec.	26 2 5	
	Baltie Liverpool De Consuelo Hull No Parima St Thomas De Consuelo Galvacion Control Co	ov.	5 28 7	

DEVIDENDS AND INTEREST.

ELECTRIC BOAT COMPANY.

New York, December 5, 1906.

Preferred Dividend No. 14

A quarterly dividend of two per cent. (276) will be paid on the preferred stock of this Company January 2d, 1907, to stockholders of record at the close of business December 26, 1908. Preferred transfer books will close at 3 90 o'clock P. M., December 26th, and reopen at 10:00 o'clock P. M., December 26th, and reopen at 10:00 o'clock A. M., January 2d, 1907.

Common Dividend No. 1

A dividend of two per cent. (2%) will be paid for the year ending December 31, 1908, on the common stock of this Company. December 31, 1906, to stockholders of record at the close of business December 28, 1908. Common transfer books will close at 3:00 o'clock P. M., December 31, 1906.

Checks will be mailed from the office of the Company.

MAURICE BARNETT, Secretary.

United Railways Investment Company.

United Railways Investment Company.

NOTICE IS HEREBY GIVEN that the Board of Directors of the United Railways investment Company have this day declared a scrip dividend of TWO AND ONE-HALF PER CENT. (24-5%) upon the outstanding preferred stock of this Company, being in payment of dividends at the rate of five per cent. (5%) per annum on said preferred stock for the haif year ending September 30, 1606, such dividend to be payable on the 2d day of January, 1907, to the holiders of the preferred stock of this Company of record on the 20th day of December, 1908. The Transfer Books of the preferred stock of this Company will be closed at 3 o'clock P. M. on Thursday, December 20th, 1908, and will be reopened at 10 o'clock A. M. on Thursday, January 3d, 1907.

Dated, 15 Exchange Place, Jersey City, N. J., December 10, 1906.

W. J. DUANE, Secretary. W. J. DUANE, Secretary.

SEARS, ROEBUCK AND CO.

Notice is hereby given to the holders of the Preferred shares of stock of the Company, that a quarterly dividend of One Dollar and Seventy-five Centa (\$1.75) per share has been declared upon the preferred stock, payable January ist, 1907, to the stockholders of record of the preferred shares of stock of the Company at the close of business December 15, 1908. The transfer books of the Preferred Stock of the Company in the City of New York will be closed from December 16, 1906, to January 1st, 1907, both Inclusive. Columbia Trust Company, 26 Nassau St., New York City, is Transfer Agent.

A. H. LOEB, Secretary.

MANHATTAN RAILWAY COMPANY. MANHATTAN RAILWAY COMPANY.
Interborough Rapid Transit Company, Lessoe.
NINETY-FIRST QUARTERLY DIVIDEND.
No. 13 Park Row. New York. December 8th, 1908.
The guaranteed quarterly dividend of one and three-quarters per cent. on the capital stock of the Manhattan Railway Company will be paid on and after Tuesday, January 2d. 1907. to stockholders of record at the closing of the transfer books on Friday, December 18th, 1908, at three o'clock P. M.
The transfer books will be reopened Thursday, December 27th, 1908, at 10 o'clock A. M.
D. W. McWILLIAMS, Treasurer.

NORTH STAR MINES COMPANY. 18 Wall Street,

New York, December 10, 1906. DIVIDEND NO. 10

A dividend of four per cent, on the capital stock of the North Star Mines Company has this day been declared, payable December 22d to stockholders of record December 15th. W. D. PAGAN, Secretary,

Twin City Rapid Transit Company.

New York, December 6, 1906,
The Directors of this Company have declared a
quarterly dividend of one and three-quarters per
cent, on the Preferred stock of the Company payable on and after January 2nd, 1907, to stockholders
of record at the close of business December 18th,
1906, at the office of The Farmers Loan and Trust
Company, Nos. 16-22 William Street, New York
City. City.

Dividend checks will be mailed to stockholders who have filed orders.

E. S. PATTEE, Secretary.

The Denver & Rio Grande Railroad Co.

195 Broadway, New York City, Dec. 6th., 1906.

The Board of Directors has this day declared a semi-annual dividend of 2½ per cent. on the Preferred Stock of this Company, payable January 15th., 1907, to Stockholders of record on December 28th, 1906.

The transfer books of the Preferred Stock will close at these 4% of the Preferred Stock will 28th, 1906.

The transfer books of the Preferred Stock will close at three (3) O'clock P. M. on December 28th, 1908, and will reopen on the morning of January 16th, 1907.

STEPHEN LITTLE, Secretary.

Detroit and Mackinac Railway Company. Detroit and Mackinac Railway Company, 40 Wall Street, New York City, Nov. 26, 1906. A dividend of two and one-half (2½) per cent, has this day been declared on the Preferred Capital Stock of this Company, payable Jan. 2, 1907, at the office of Henry K. McHarg, 40 Wall Street, New York, to stockholders of record at the close of business on December 15th, 1906. The Preferred Stock transfer books will close December 15th, 1906, and will reopen January 3d, 1907.

C. B. COLEBROOK, Treasurer.

OFFICE OF
THE GENERAL RUBBER COMPANY.
42 Broadway, New York, Dec. 10th, 1906.
The coupon due January 1st, 1907, upon the Ten-Year Four and One-Half Per Cent. Gold Debentures of the General Rubber Company is payable upon presentation on and after January 2d, 1907, at the office of the First National Bank, No. 2 Wall Street, New York City. York City. JOHN J. WATSON, Jr., Treasurer.

J. G. WHITE & COMPANY, INC.,

A quarterly dividend (fifteenth quarter) of ONE
AND ONE-HALF PER CENT, on the Preferred
Stockholders of record November 30, 1906, has been
declared by the Board of Directors.

GEO, W. BUNNELL, Treasurer.

THE PLAZA BANK.

New York, December 5th, 1906.

A dividend of TEN (10) PER CENT, has this day been declared, payable on and after January 2d, 1907.

The Annual Meeting of the New York Life Insurance Company will be held at the Home Office of said Company, 346 Broadway, in the City of New York, in the State of New York, U. S. A., on Tuesday, the 18th day of December, 1906, between the hours of ten o'clock in the forenoon and four o'clock in the afternoon of said day. Twenty-four Directors of said corporation will be elected at said meeting and for the purposes of said election the polls will be opened at ten o'clock in the forenoon and remain open until four o'clock in the afternoon of said 18th day of December, at which time they ahall be closed.

of said 18th day of December, as which thate they shall be closed.

NEW YORK LIFE INSURANCE COMPANY, BY ALEXANDER E. ORR, President, Attest: JOHN C. McCALL, Secretary, New York, 4th December, 1906.

Please take notice that the Annual Meeting of the Stockholders of the J. M. Horton Ice Cream Company will be held at the principal office of the Company, Nos. 213 to 221 East 24th Street, New York City, on the 18th day of December, 1900, at 3 o'clock P. M., for the purpose of electing Directors for the ensuing year, and for the transaction of such other business as may properly come before the meeting.

Very truly yours,

FOUNDED 1803. THE MERCHANTS' NATIONAL BANK

OFFICE OF THE

NEW CENTRAL COAL COMPANY OF

MARYLAND.

Room 419, No. 17 Battery Place,

New York, November 14, 1906.

The annual meeting of the stockholders of this
Company for the election of Directors to serve for
the ensuing year will be held on Tuesday, Dec. 11,
1906. Polls open from 12 M. to 2 P. M. The transfer
books will be closed Dec. 7 at 3 P. M., and reopened
Dec. 12, at 10 A. M.

M. BAXTER, JR., Secretary.

THE FOURTH NATIONAL BANK
OF THE CITY OF NEW YORK.
December 8th, 1906.
THE ANNUAL MEETING OF THE STOCK-HOLDERS of this Bank for election of Directors will be held at the banking house on Tuesday, the 8th day of January, 1907, between the hours of 12 M, and 1 P. M.
CHAS. H. PATTERSON, Cashler.

Philadelphian Liverpool Nov 30
Samland Antwerp. Dec 21
Uriken. Gibraltar. Nov 26
Sordeaux. Havre Dec 2
Concho. Gibraltar. Nov 26
Bordeaux. Havre Dec 2
Concho. Due Thursday, Dec. 13.

Baltle Liverpool Dec 5
Consuelo Hull. Nov 28
Parlma St. Thomas Dec 7
El Mar. Galveston. Dec 7
El Mar. Galveston. Dec 7
SE Marconi Wireless.

Ss Kronprinz Wilhelm, for New York, was 580
Ms Marconi Wireless.

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Ms Marconi Wireless.

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\$9,800,000 NEW YORK CITY Four (4%) Per Cent.

ISSUED IN REGISTERED FORM

GOLD TAX EXEMPT STOCK AND BONDS

To Be Sold Friday, December 14, 1906, At Two (2) o'Clock P. M.,

> \$8,090,000 Corporate Stock Payable Nov. 1st, 1956. 300,000 Corporate Stock Payable Nov. 1st, 1926. 1,500,000 Assessment Bonds Payable Nov. 1st. 1916.

These Stocks and Bonds Are Legal Investments for Trust Funds. Send bids in a scaled envelope, enclosed in the addressed envelope. A deposit of Two Per Cent, of Par Value Must Actompting Bid. Such deposit must be in meney, or certified check upon a Selvent Banking Corperation. For fuller information see "City Record," published at No. 1 City Hall, New York.

Consult any Bank or Trust Company, or address HERMAN A. METZ, Comptroller, City of New York, 280 Broadway, New York,

HERMAN A. METZ. Comptreller. City of New York, 280 Broadway, New York, 280 Broadway, New York, 280 Broadway, New York, New York, New York, 180 Broadway, New York, New York, 180 Broadway, New York, New York, 180 Broadway, 180 Broadway, New York, 1 N. 52° 57′ W. 1483-86 feet: thence on a curve of 37.5 feet radius to the left 50.54 feet; thence 8. 40° 50′ W. 22.98 feet; thence on a curve of 62.5 feet 40° 50′ W. 22.98 feet; thence on a curve of 62.5 feet 40° 50′ Feet to the centre of the Albany Post road; thence along the same N. 2° 38′ E. 38.54 feet; thence S. 37° 40′ E. 52.57 feet; thence on a curve of 57.5 feet radius to the left 60.44 feet; thence N. 40° 50′ F. 22.98 feet; thence on a curve of 62.5 feet radius to the left 60.44 feet; thence N. 78° 50′ F. 146.3 feet, N. 70° 41′ E. 227.59 feet, N. 72° 10′ E. 27.50 feet, N. 85° 40′ E. 147.36 feet; thence S. 70° 22′ F. 288.40′ feet, N. 80° 47′ E. 167.36 feet; S. 70° 12′ E. 288.60′ feet, N. 80° 47′ E. 110.52 feet; N. 85° 47′ E. 110.52 feet; N. 85° 47′ E. 110.52 feet, N. 85° 50′ F. 229.36 feet, N. 85° 47′ E. 110.52 feet, N. 85° 50′ F. 229.36 feet, N. 85° 47′ E. 110.52 feet, N. 85° 50′ E. 229.36 feet, N. 85° 21′ E. 105.94 feet; N. 50° F. 229.36 feet, N. 85° 21′ E. 105.94 feet; N. 50° F. 229.36 feet, N. 85° 21′ E. 105.94 feet, N. 50° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 21′ E. 10° 50′ E. 229.36 feet, N. 85° 31′ E. 20° 50′ E. 229.36 feet to the before mentioned property line of James Gale: thence along the same N. 80° 38′ W. 20° 50′ E. 2

change the same.

Dated, December #th, 1906.

WILLIAM B. ELLISON,

Coporation Counsel,

Office and Post Office address for the purposes of
this Application

NOTICE TO TAXPAYERS.

Department of Finance, Bureau for the Collection of Taxes, New York, December 1, 1906.

UNDER THE PROVISIONS OF SECTION 919 of the Greater New York Charter (chapter 378, Laws of 1897), notice is hereby given to all persons or corporations who have omitted to pay their taxes, "To pay the same in the borough in which the property is located," as follows:

Borough of Manhattan, No, 57 Chambers street, Manhattan, N. Y.;

Borough of The Bronx, corner Third and Tremont avenues, The Bronx, N. Y.;

Borough of Brooklyn, Rooms 2, 4, 6 and 8, Municipal Building, Brooklyn, N. Y.;

Borough of Queens, corner Jackson avenue and Fifth street, Long Island City, N. Y.;

Borough of Richmond, Borough Hall, St. George Staten Island, N. Y.
—and that under the provisions of section 916 of said Charter, "If any such tax shall remain unpaid on the first day of December, it shall be the duty of the Receiver of Taxes to charge, receive and collect upon such tax so remaining unpaid on the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, Interest upon the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, interest upon the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, interest upon the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, interest upon the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, interest upon the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the first day of January thereafter, interest upon the amount thereof and to charge, receive and collect upon such tax so remaining unpaid on the amount thereof

OFFICIAL LEGAL NOTICES

AFTENTION IS CALLED TO THE ADVERTISEMENT IN THE CITY RECORD of December 8 to 21, 1906, of the confirmation by the Supreme Court and the entering in the Bureau for the Collection of Assessments and Arrears, of assessment for OPFNING AND ACQUIRING TITLE to the following named Street in the BOROUGH OF Take BRONN:

381 WARD, SECTION 10, TIFFANY STREET—OPENING, from Longwood Avenue to Intervale Avenue, Confirmed October 10, 1906; entered December 6, 1906.

HERMAN A. METZ, Comptroller, City of New York, December 6, 1906.

COPARTNERSHIP NOTICES.

HAIGHT & BLOKUS—Notice is hereby given to all interested that the copartnership heretofore existing under the above names will dissolve on the 14th day of December, 1906.

OFFICE FURNISHINGS

DESKS, RAILINGS, PARTITIONS

BEST French hair, beard cutting specially called States at Henri's aseptic barber sho th av; formerly Union Club barber.